

**Media Release**

# **Adani Green Energy Ranks Among Top 3 Global Solar PV Developer**

## **Editor's synopsis**

- Only player from Asia in global largescale solar PV developer ranking
- Adani Green Energy Limited (AGEL) ranked second after TotalEnergies in Mercom Capital's Global Solar PV Developer Rankings
- Outstanding performance and contribution to the renewable energy landscape have earned it the prestigious rank
- With an impressive total solar capacity of 18.1 GW, AGEL solidifies its significant position in the global solar energy sector

**Ahmedabad, 6 December 2023** – Adani Green Energy Limited (AGEL), India's largest and one of the world's leading renewable energy solutions partner, has attained the remarkable position of the second-largest global solar PV developer, in Mercom Capital Group's latest Annual Global Report.

According to the report, AGEL's outstanding performance and contribution to the renewable energy landscape have earned it the prestigious second rank among the world's foremost solar PV developers. With an impressive total solar capacity of 18.1 GW encompassing operational, under-construction, and awarded (PPA-contracted) projects, AGEL solidifies its significant position in the global solar energy sector. With a total capacity of 41.3 GW, France-based TotalEnergies emerged at the top.

Speaking on the ranking, **Gautam Adani, Chairman, Adani Group**, said, "We are committed to largescale renewables, developing an indigenous fully integrated manufacturing ecosystem and green hydrogen solutions. At the Adani portfolio level, a total investment of \$75 billion (by 2030) on our energy transition initiatives will further our vision to have 45 GW renewable energy capacity by 2030 and strengthen the pivotal role played by AGEL in India's glide path to decarbonization."

Mercom Capital Group, a reputable clean energy communications and research firm, has unveiled its report outlining the top ten leading global large-scale solar PV developers based on data compiled from July 2022 to June 2023. It includes data of projects with more than 1 MW capacity encompassing operational capacity, projects under construction and projects with awarded Power Purchase Agreement (PPA).

## **More about the report**

The top 10 developers accounted for 145 GW of operational, under-construction, and awarded (PPA-contracted) solar projects during the reporting period. Of this, 49.5 GW of projects were operational, 29.1MW were under construction, and 66.2 GW were in pipeline (PPA-contracted).

TOP 10 GLOBAL LARGE-SCALE SOLAR PV DEVELOPERS		
Rank	Developers	Country (Headquarters)
1	TotalEnergies	France
2	Adani Green Energy	India
3	Brookfield RenewablePartners	Canada
4	Enel Green Power	Italy
5	Lightsource bp	UK
6	AES Renewables	US
7	EDF Renewables	France
8	Invenergy	US
9	Iberdrola	Spain
10	ib vogt	Germany
<b>Source: Marcom Capital Group</b>		
<b>Note:</b> The ranking table above shows the top 10 global large-scale (utility-scale) solar PV developers based on projects in operation, under construction, and awarded (PPA-contracted)		

The full report, **Leading Global Large-Scale Solar PV Developers**, is available [here](#).

### About Adani Green Energy Limited

Adani Green Energy Limited (AGEL) is India's largest and world's leading renewable energy solutions partner enabling the clean energy transition. AGEL develops, owns, and operates utility-scale grid-connected solar, wind and hybrid renewable power plants. With a locked-in growth trajectory up to 20.4 Gigawatt (GW), AGEL currently has an operating renewable portfolio of 8.4 GW, the largest in India, spread across 12 states, offsetting over 41 million tonnes of CO2 emissions cumulatively. AGEL is credited with developing several landmark renewable energy power plants, the latest being the world's largest wind-solar hybrid power cluster of 2,140 Megawatt (MW) in Jaisalmer, Rajasthan. The company has set a target of 45 GW by 2030 aligned to India's decarbonization goals. AGEL is focused on leveraging technology to reduce the Levelized Cost of Energy (LCOE) in pursuit of enabling largescale adoption of affordable clean energy. AGEL's operating portfolio is certified 'water positive for plants of more than 200 MW capacity', 'single-use plastic free' and 'zero waste-to-landfill', a testament to the company's commitment of powering sustainable growth. For more information, visit: [www.adanigreenenergy.com](http://www.adanigreenenergy.com)

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