

Media Release

Adani Energy Solutions to build 7 GW renewable energy evacuation transmission network

Editor's Synopsis

- Over 300 km, Rs 3,000 cr project will evacuate 7GW of energy from Khavda RE park into national grid
- AESL to build, own, operate & maintain transmission project for a period of 35 years
- AESL now has 20,518 ckm of transmission lines and 53,161 MVA of transformation capacity

Ahmedabad, 27 December, 2023: Adani Energy Solutions Limited (AESL), a part of the globally diversified Adani portfolio and India's largest private transmission and distribution company today said it has received the letter of Intent (LoI) for the acquisition of Halvad Transmission Ltd. from PFC Consulting Limited (PFCCL).

Halvad Transmission Ltd., a special purpose vehicle (SPV), was set up by PFCCL for evacuating 7 GW of renewable energy (RE) from the Khavda RE park. AESL acquired it through a tariff-based competitive bidding (TBCB) process and will commission it in 24 months on BOOM (Build, Own Operate, and Maintain) basis.

The world's largest RE park, with a generation capacity of 30,000 MW of green energy, is coming up at Khavda, Gujarat. The Halvad transmission line, part of national grid, will help evacuate 7GW of RE by connecting Khavda to Halvad, also in Gujarat.

AESL will invest around Rs 3,000 crore to build, own, operate and maintain the over 301 km (656 ckm) transmission project for a period of 35 years. The project includes setting up of a 765 kV Halvad switching station with 2x330 MVAR bus reactors and a line-in line-out of Lakadia–Ahmedabad 765 kV D/c line at Halvad.

Mr. Anil Sardana, MD, Adani Energy Solutions Ltd., said, "AESL is committed to partnering with the government and developers of renewable energy to expedite efficient evacuation of renewable energy from the generating regions. The 7GW project will go a long way in making additional renewable energy available to consumers. We will use the latest technology to commission this project with minimal environmental impact."

Winning this project consolidates AESL's market-leading position and takes its network (installed and under-commissioning) to 20,518 ckm and 53,161 MVA of transformation capacity.

About Adani Energy Solutions Limited (AESL):

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country's largest private transmission company, with a presence across 16 states of India and a cumulative transmission network of 20,518 ckm and 53,161 MVA transformation capacity. In its distribution business, AESL serves more than 12 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to become India's leading smart metering integrator. AESL, with its integrated offering through the expansion of its distribution network through parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit www.adanienergysolutions.com

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