

## Media Statement

Ahmedabad, 3 October 2023; We are delighted with IHC's decision to enhance its investment in Adani Enterprises Ltd (AEL), which further validates AEL's standing as a global leader in incubating new businesses, particularly in sustainable infrastructure, developing global aviation infrastructure and equitable energy transition. We see IHC's increased stake as a ringing endorsement of our robust capex plans, governance and transparency. This inter-generational relationship with IHC reflects well on India's dynamic growth potential and offers substantial returns to our stakeholders. - Spokesperson, Adani Group