

Media Statement

25 October 2023

Ahmedabad

With reference to the Bloomberg report on the National Financial Reporting Authority (NFRA), a spokesperson for the Adani Group said:

“We strongly reject any suggestion that Adani Group and its businesses have not acted as per the regulations and accounting standards of the jurisdictions in which we operate.

“The Adani Group has always conducted its business in compliance with all applicable laws and regulations and is confident about its practices, governance and disclosures.”